

RESOLUTION NO. 118

RESOLUTION BY THE BOARD OF DIRECTORS  
OF EVERETT SCHOOL DISTRICT NO. 2

Snohomish County, Washington

WHEREAS, The Board of Directors of Everett School District No. 2, Snohomish County, Washington, are operating a community college known as Everett Junior College, under authority of Chapter 198, Laws of Washington, 1961, and

WHEREAS, Bulletin No. 68-D, the State of Washington Office of State Auditor, Division of Municipal Corporations, authorizes the establishment of separate General Fund and Building Fund for the community college, and

WHEREAS, The Board of Directors of Everett School District No. 2 did by Resolution No. 108, dated the 21st day of October, 1963, establish in Section 1 of Resolution No. 108 the Everett Junior College General Fund, and in Section 2 of Resolution No. 108 the Everett Junior College Building Fund, and

WHEREAS, the balances of these funds are at times in excess of the amount needed for current operation.

NOW THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, as follows:

SECTION I. That the County Treasurer of Snohomish County Washington be authorized to make legal investments from the Everett Junior College General Fund, and

SECTION II. That the County Treasurer of Snohomish County Washington be authorized to make legal investments from the Everett Junior College Building Fund, and

SECTION III. That the President of Everett Junior College or his designated agent shall have the authority to advise the County Treasurer of Snohomish County, Washington, as to the amounts to be invested from the General Fund and the Building Fund of Everett Junior College and to request the liquidation of such investments, and

SECTION IV. That Gerald D. Foss, Controller of Everett Junior College be designated as agent for the President.

DATED THIS 3rd DAY OF AUGUST, 1964  
BOARD OF DIRECTORS OF EVERETT SCHOOL  
DISTRICT NO. 2.

E. Ross McIvor  
President

ATTEST:

O. N. Johnson  
Clerk of the Board of Directors  
Everett School District No. 2  
Snohomish County, Washington

Myrtle B. Ferrell  
James R. O'Connell  
Stanley Mitchell